

Ethiopia's Investment Opportunities & Investment Law Reform Engagement with Asian, Middle Eastern, and Turkish Missions & Investors

On the 21st of December 2020, Ambassador Ito Takako participated in an Ethiopian Investment Seminar organized by the Ethiopian Investment Commission entitled “Ethiopia’s Investment Opportunities & Investment Law Reform”, targeting Asian, Middle Eastern and Turkish Investors and Missions.

During the opening remarks, Ambassador Ito Takako highly valued Ethiopia’s potential for foreign investment and its ongoing economic reforms, while pointing out the need to implement these laws and regulations in a fair and transparent manner, the problems with the tax regime and customs, foreign exchange shortages and a lack of infrastructure are the bottlenecks for investors. Ambassador Ito also discussed how Japan has been contributing to development in Ethiopia through programmes like the ABE initiative, emphasizing the importance of human resource capacity building for economic development.

The participants identified foreign exchange shortage and problems with the administration of the tax and customs departments as problematic issues for investments. H.E. Ms. Lelise Neme, Commissioner of the Ethiopian Investment Commission, expressed her firm intention to resolve the problems investors are facing in the upcoming year.



Opening Remarks by Ambassador Ito

